



## **2024 Funding & Financial Information**

# **Funding at a Glance**

## **2024 Grants**

In 2024, the McLean Foundation made 138 grants across Arts and Culture, People and Communities, Environment and Conservation, Climate Action and General.

### **Arts and Culture**

- 35 grants for over \$450 000 in funding to local organizations working to create more vibrant and creative local communities through programs, productions and community transformation through arts and culture including theatre productions, youth arts programs and community arts.

### **People and Communities**

- 56 grants for over \$600 000 in funding to local organizations working to increase social and economic wellbeing including innovative approaches to affordable housing, programs for incarcerated/formally incarcerated individuals, youth mental health, youth recreational and educational supports and local food security.

### **Environment and Conservation**

- 37 grants for over \$600 000 in funding to support local conservation, stewardship, community-based environmental monitoring and research

### **Climate Action**

- 8 grants, for over \$500 000 in funding to organizations supporting evidence-based policy, community engagement and local action on mitigation, adaptation, resilience and climate justice. This is a proactive funding strategy where we seek out partnerships.

# Arts and Culture Grants

Organization	Amount
110 Arts Cooperative	\$ 7,500
ACIAC	\$ 25,000
Art Heart Community Art Centre	\$ 3,000
Canada's National History Society	\$ 5,000
Canadian Opera Company	\$ 25,000
Canadian Stage Corporation	\$ 10,000
Caravan Farm Theatre	\$ 7,500
Community Foundation of Kawartha Lakes	\$ 15,000
Dancers of Damelahamid Society	\$ 2,500
George R. Gardiner Museum of Ceramic Art	\$ 10,000
Green Thumb Players Society	\$ 5,000
Harbourfront Corporation (1990)	\$ 6,500
Institute for Canadian Citizenship	\$ 5,000
International Readings at Harbourfront	\$ 10,000
ITSAZOO Productions Society	\$ 9,500

# Arts and Culture Grants

Organization	Amount
The Local TO Publishing	\$ 10,000
Mabelle Arts	\$ 25,000
Master And Fellows Of Massey College	\$ 25,000
McMichael Canadian Art Foundation	\$ 20,000
National Ballet of Canada	\$ 35,000
National Theatre School Of Canada	\$ 20,000
Necessary Angel Theatre Company	\$ 10,000
Opera Atelier	\$ 5,000
Royal Ontario Museum Foundation	\$ 25,000
Shaw Festival Theatre, Canada	\$ 15,000
Soulpepper Theatre Company	\$ 15,000
Tafelmusik	\$ 5,000
Tarragon Theatre	\$ 5,000
Testaments of Honour Historical Archive	\$ 1,750
Theatre Museum Corporation	\$ 25,000
Toronto Symphony	\$ 40,000
Tseshaht First Nation	\$ 15,000
Vancouver International Children's Festival	\$ 5,000
VIBE Arts	\$ 5,000
Young People's Theatre	\$ 3,000

# People and Communities

Organization	Amount
5N2 Soup Kitchen Project	\$ 17,200
access community capital fund	\$ 10,000
Alexandra Park Neighbourhood Learning Centre	\$ 15,000
Centennial Infant and Child Centre Foundation	\$ 5,000
Collaborative Justice Program: Restorative Justice Ottawa	\$ 7,500
Community Food Centres Canada	\$ 10,000
Dancing with Parkinson's	\$ 5,000
Doug Philpott Children's Tennis	\$ 20,000
Eva's Initiatives for Homeless Youth	\$ 5,000
Food Stash Foundation	\$ 10,000
Foundations For Social Change	\$ 34,000
Fred Victor	\$ 10,000
Growing Neighbourhoods Foundation	\$ 10,000
Horizons of Friendship	\$ 5,000
Impakt Foundation for Social Change	\$ 5,000
Incorporated Ministry in Flemington Park	\$ 10,000
Jane Finch Community Ministry	\$ 15,000
Kamloops Community Volunteer Services Society	\$ 2,500
Kawartha Lakes Food Source	\$ 2,000
Living in Community Society	\$ 10,000
MakeWay Charitable Society (East Scarborough Storefront)	\$ 15,000
MakeWay Charitable Society (Not Far from the Tree)	\$ 5,000
Mamas for Mamas	\$ 10,000
Nanny Angel Network	\$ 3,000
Oaks Revitalization Association	\$ 11,000

# People and Communities

Organization	Amount
Penticton Recovery Resource Society	\$ 5,000
People's Food Institute	\$ 20,000
Pinnguaq Foundation	\$ 5,000
Primitive Integrated Naturalist Education (P.I.N.E.) Project	\$ 5,000
Project FoodChain	\$ 5,000
Qmunity Bc's Queer, Trans and Two-Spirit Resource Centre Society	\$ 10,000
Queen's University at Kingston	\$ 20,000
Rainbow Songs Foundation	\$ 2,500
Restorative Justice Housing Ontario	\$ 7,500
Rights and Responsibilities Awareness Initiative	\$ 10,000
Royal Canadian Institute	\$ 5,000
Scadding Court Community Centre Incorporate	\$ 5,000
Sistema Toronto	\$ 5,000
South Riverdale Child-Parent Centre	\$ 4,000
Stella's Place Assessment and Treatment Centre	\$ 30,000
Stephen Leacock Foundation for Children	\$ 8,500
Street Health	\$ 8,000
Strong Minds Strong Kids Psychology Canada	\$ 20,000
Sudbury Manitoulin Children's Foundation	\$ 1,800
Sunnybrook Health Sciences Centre	\$ 25,000

# People and Communities

Organization	Amount
Team Rubicon Canada	\$ 10,000
TFL Technology for Living	\$ 3,800
The Neighbourhood Group Community Services	\$ 13,000
Thrive Counselling	\$ 5,000
United for Literacy	\$ 5,000
United Way British Columbia	\$ 25,000
United Way of Greater Toronto	\$ 90,000
Vancouver Food Runners Society	\$ 10,000
West Coast Kids Cancer Foundation	\$ 5,000
Women's Hostels Incorporated	\$ 5,000
Youth without Shelter Terra House North Toronto Emergency Referral Agency	\$ 10,000

# Environment and Conservation

Organization	Amount
ALUS Norfolk	\$ 15,000
BC Spaces for Nature	\$ 15,000
Bird Ecology and Conservation Ontario	\$ 7,500
Bird Canada	\$ 25,000
Canadian Parks and Wilderness Society (Ottawa Valley Chapter)	\$ 15,000
Coast Conservation Endowment Fund Foundation	\$ 25,000
Earthroots Fund	\$ 10,000
Ecological Farmers Association of Ontario (EFAO)	\$ 25,000
Environmental Defence Canada Inc.	\$ 33,000
Federation of Ontario Naturalists	\$ 20,000
Friends of Wye Marsh	\$ 5,600
Greenbelt Foundation	\$ 30,000
Haliburton Highlands Land Trust	\$ 10,000
Hammond River Angling Association	\$ 15,000
MakeWay Charitable Society (Atlantic Water Network)	\$ 15,000
MakeWay Charitable Society (BC Water Legacy)	\$ 20,000
Municipality of Central Elgin	\$ 5,000
Nature Canada	\$ 14,000
Nature Canada	\$ 10,000
Nature Trust Of New Brunswick Inc.	\$ 10,000
Neighbours United	\$ 10,000



# Environment and Conservation

Organization	Amount
Ocean Wise Conservation Association	\$ 30,000
Ontario Farmland Trust	\$ 10,000
Ontario Streams	\$ 15,000
Pacific Salmon Foundation	\$ 20,000
Sackville Rivers Association	\$ 5,000
Skeena Knowledge Trust	\$ 3,000
Small Change Fund (Greenbelt Collaborative)	\$ 33,000
Small Change Fund (Alliance for Livable Ontario)	\$ 33,000
Small Change Fund (Water for Life)	\$ 15,000
Small Change Fund (Health First)	\$ 20,000
Squamish Environmental Conservation Society	\$ 10,000
Surfrider Foundation Canada Chapters	\$ 10,000
The British Columbia Conservation Foundation Aquatic Research and Restoration Centre	\$ 15,000
Thetis Island Nature Conservancy	\$ 5,000
WCS Wildlife Conservation Society Canada	\$ 15,000
Wildlands League	\$ 25,000

## Climate Action

Organization	Amount
Canadian Climate Institute	\$ 100,000
Centre for Environmental Leadership in Canada	\$ 50,000
Clean Economy Fund	\$ 75,000
Ecojustice Canada Society	\$ 75,000
Environment Funders Canada	\$ 20,000
Environmental Defence Canada Inc.	\$ 100,000
Finance Engage Sustain	\$ 75,000
Wildsight	\$ 50,000

## General

Organization	Amount
Owl Foundation	\$ 1,000
Philanthropic Foundations Canada	\$ 9,555

## Condensed Financial statements

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**The McLean Foundation**

**December 31, 2024**

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**The Mclean Foundation**  
**Statement of Financial Position**

December 31	2024	2023
	\$	\$
<b>ASSETS</b>		
<b>Current</b>		
Cash and cash equivalents	2,649,719	3,056,035
Accounts receivable and accrued investment income	84,764	166,617
Harmonized sales tax recoverable	56,854	55,713
Prepaid expenses	<u>12,045</u>	<u>18,718</u>
	2,803,382	3,297,083
Publicly-traded investments, at fair value	29,912,149	26,137,850
Alternative investments, at fair value	<u>32,549,677</u>	<u>30,126,134</u>
	65,265,208	59,561,067
<b>LIABILITIES</b>		
<b>Current</b>		
Accounts payable and accrued liabilities	<u>78,787</u>	<u>87,005</u>
<b>FUND BALANCES</b>		
Capital Fund	65,186,421	59,474,062
Operating Fund	<u>NIL</u>	<u>NIL</u>
	65,186,421	59,474,062
	65,265,208	59,561,067

**The Mclean Foundation**

**Statement of Operations and Changes in Fund Balances**

Year ended December 31	2024 Capital \$	2024 Operating \$	2024 Total \$	2023 Total \$
<b>Revenue</b>				
Unrealized gains (losses) on investments	4,929,108		<b>4,929,108</b>	2,604,113
Income from alternative investments		1,972,812	<b>1,972,812</b>	1,019,916
Income from publicly-traded investments		807,361	<b>807,361</b>	845,855
Realized gains (losses) on investments	739,422		<b>739,422</b>	(271,396)
Foreign exchange gains (losses)	<u>81,636</u>	<u></u>	<u><b>81,636</b></u>	<u>(22,293)</u>
	<u>5,750,166</u>	<u>2,780,173</u>	<u><b>8,530,339</b></u>	<u>4,176,195</u>
<b>Expenses</b>				
Salaries and benefits		216,244	<b>216,244</b>	236,851
Investment management fees		138,633	<b>138,633</b>	104,910
Professional fees		84,872	<b>84,872</b>	61,390
Administration		52,424	<b>52,424</b>	31,710
Occupancy costs		52,311	<b>52,311</b>	56,351
Interest and bank charges		14,595	<b>14,595</b>	17,060
Meetings and travel	<u></u>	<u>11,696</u>	<u><b>11,696</b></u>	<u>6,010</u>
	<u></u>	<u>570,775</u>	<u><b>570,775</b></u>	<u>514,282</u>
<b>Excess of revenue over expenses before charitable donations</b>	5,750,166	2,209,398	<b>7,959,564</b>	3,661,913
Charitable donations	<u></u>	<u>2,247,205</u>	<u><b>2,247,205</b></u>	<u>2,543,215</u>
<b>Excess of revenue over expenses and charitable donations for the year</b>	5,750,166	(37,807)	<b>5,712,359</b>	1,118,698
<b>Fund balances, beginning of year</b>	59,474,062		<b>59,474,062</b>	58,355,364
Interfund transfers	<u>(37,807)</u>	<u>37,807</u>		
<b>Fund balances, end of year</b>	<u>65,186,421</u>	<u>NIL</u>	<u><b>65,186,421</b></u>	<u>59,474,062</u>